February 15, 2024

Dear Parents/Guardians:

As the Kennedy Catholic Family of Schools looks to the future, we will start implementing some minor changes to the way we list our full tuition cost. We have been very blessed to keep the parent contribution low for our families and we intend to keep it that way. Therefore, we are extremely pleased and proud to announce there is **NO TUITION INCREASE** for the 2024-2025 school year!

Although we have listed our tuition as \$4,500 (k-6), \$5,050 (7-8), and \$6,700 (9-12) (catholic rate) in the past, the true, per-student cost to educate at the middle-high school level is \$12,367 and \$6,648 at the elementary level. Each year our school has provided additional funding through various sources for each of our students and we look forward to continuing to fund that gap to ensure tuition costs stay manageable.

For the 2024-2025 school year, our tuition statements will list tuition as the FULL cost to educate our students. <u>However, parental obligations will remain consistent, with every student eligible for aid.</u>

In order to receive aid, your family will simply need to do one of the following:

- Apply for financial aid through the school OR
- Participate in the Educational Improvement Tax Credit (EITC) program

While these changes will not impact your contribution cost if you apply for financial aid or participate in the EITC program, we want all families to be aware of the upcoming change.

All families **MUST** enroll in FACTS to pay tuition. Once registered families can choose payment options.

Should you have any questions please contact the finance office at 724-346-5531. Thank you.



## 2024-2025 Tuition Information

<u>Tuition Rate</u>	<u>Parishioner Tuition Rate</u>
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Mini Preschool 2 Full Day \$3,350

2 Half Day \$2,300

Preschool 5 Full Day \$4,600

3 Full Day \$4,150

3 Half Day \$2,800

 K-6
 \$4,800
 \$4,500

 7-8
 \$5,350
 \$5,050

 9-12
 \$7,100
 \$6,700

Multiple Children 2nd Child Credit \$1,000

3rd Child Credit \$1,500 4th Child Credit \$2,000

## **Tuition Assistance**

Kennedy Catholic Family of Schools utilizes FACTS Tuition Management for payment of tuition.

- KCFS is committed to providing financial assistance to families who qualify.
- Families receive financial aid based on need and family income.
- There are two financial aid options available, Shenango Valley Catholic Schools System (SVCSS) Financial Aid and the Diocesan STAR Foundation Financial Aid (links can be found at <a href="https://www.kennedycatholicschools.org/admissions/affordability">www.kennedycatholicschools.org/admissions/affordability</a>)
   We encourage all families to complete both applications.
- All families must apply for financial aid (specifically for the SVCSS Financial Aid) or participate in the Educational Improvement Tax Credit (EITC) program to be considered for aid and/or to receive the tuition rates above.
- Tuition statements are mailed in early summer for the upcoming school year.

## **FACTS Tuition Management**

All families **MUST** enroll in FACTS to pay tuition (<u>factsmgt.com</u>). Once registered families can choose payment options (monthly, quarterly, in full, etc.). Should a family need to adjust their payment option they can call the finance office at 724-346-5531.